

**JEFFERSON UNITARIAN CHURCH ENDOWMENT**  
**Portfolio Comparisons**

(\$ in thousands)

	VALUE						CHANGE FROM			
	10/10/2006 (\$000)	% of Total	9/12/2006 (\$000)	% of Total	10/12/2005 (\$000)	% of Total	Prior Period	% Change	Prior Year	% Change
<b>Endowment &amp; Memorial Gift Trust</b>										
Vanguard FTSE Social Index	31.6	5.1%	30.2	5.1%	\$27.2	4.8%	\$1.4	4.6%	\$4.4	13.9%
Vanguard Intl. Value	128.7	20.9%	124.0	20.7%	123.6	21.7%	4.7	3.8%	5.1	4.0%
Vanguard Mid-Cap Index	45.7	7.4%	44.0	7.4%	-	0.0%	1.7	3.9%	45.7	100.0%
Vanguard REIT Index	38.1	6.2%	36.6	6.1%	45.2	7.9%	1.5	4.1%	(7.1)	(18.6%)
Vanguard Small-Cap Index	45.3	7.3%	43.2	7.2%	-	0.0%	2.1	4.9%	45.3	100.0%
Vanguard Total Stock Market Index	-	0.0%	-	0.0%	180.3	31.6%	-	#VALUE!	(180.3)	Err:503
Vanguard S&P 500 Index	191.1	31.0%	183.6	30.7%	-	0.0%	7.5	4.1%	191.1	100.0%
Weitz Value	-	0.0%	-	0.0%	56.1	9.8%	-	#VALUE!	(56.1)	Err:503
Vanguard Prime Money Market	26.5	4.3%	25.6	4.3%	24.8	4.3%	0.9	3.5%	1.7	6.4%
JUC Construction Loan	110.1	17.8%	110.4	18.5%	113.5	19.9%	(0.3)	N/A	(3.4)	(3.1%)
<b>Total EMGT Investments</b>	<b>\$617.1</b>	<b>100.0%</b>	<b>\$597.6</b>	<b>100.0%</b>	<b>\$570.7</b>	<b>100.0%</b>	<b>\$19.5</b>	<b>3.3%</b>	<b>\$46.4</b>	<b>7.5%</b>
S&P 500 Index	1,353.0		1,313.1		1,229.0		39.9	3.0%	124.0	9.2%
<b>Total Assets - EMGT</b>	<b>\$620.2</b>		<b>\$600.5</b>		<b>\$575.9</b>					
Corpus Value (Nominal)	406.1		406.1		405.7					
Surplus/(Deficit)	\$214.1		\$194.4		\$170.2					

(\$ in thousands)

	VALUE						CHANGE FROM			
	10/10/2006 (\$000)	% of total	9/12/2006 (\$000)	% of Total	10/12/2005 (\$000)	% of Total	Prior Period	% Change	Prior Year	% Change
<b>Taguchi Social Action Fund</b>										
Vanguard Inflation Protected Securities	14.8	34.3%	14.7	34.5%	\$28.3	37.1%	\$0.1	0.7%	\$(13.5)	(91.2%)
Vanguard Total Stock Market Index	1.4	3.2%	1.3	3.1%	18.5	24.3%	0.1	7.7%	(17.1)	(1221.4%)
Vanguard Wellesley Income Fund	26.2	60.6%	25.8	60.6%	27.3	35.8%	0.4	1.6%	(1.1)	(4.2%)
Vanguard Prime Money Market	0.8	1.9%	0.8	1.9%	2.1	2.8%	-	0.0%	(1.3)	(162.5%)
<b>Total TSAF Investments</b>	<b>\$43.2</b>	<b>100.0%</b>	<b>\$42.6</b>	<b>100.0%</b>	<b>\$76.2</b>	<b>100.0%</b>	<b>\$0.6</b>	<b>1.4%</b>	<b>\$(33.0)</b>	<b>(1479.3%)</b>

**Endowment & Memorial Gift Trust**

	Exp. Rat. %	10/10/2006 (\$000)	Asset Alloc. %	9/12/2006 (\$000)	Asset Alloc. %	10/12/2005 (\$000)	Asset Alloc. %	10/10/2006 Annl Exp \$	Target Alloc. %
<b><u>Domestic Equity - Large Cap</u></b>									
Vanguard FTSE Social Index	0.25	31.6		30.2		27.2		79.00	
Vanguard Total Stock Mkt. Index	0.09	-		-		180.3		0.00	
Vanguard S&P500 Index	0.09	191.1		183.6		-		171.99	
Weitz Value	1.10	0.0		0.0		56.1			
<b>Dom. Large Cap Total %</b>		<b>\$222.7</b>	<b>36%</b>	<b>\$213.8</b>	<b>36%</b>	<b>\$263.6</b>	<b>46%</b>		<b>Large Cap 35%</b>
<b><u>Domestic Equity - Small/Mid Cap</u></b>									
Vanguard Mid-Cap Index	0.22	45.7		44.0		-		100.54	
Vanguard Small-Cap Index	0.23	45.3		43.2		-		104.19	
Vanguard REIT Index	0.21	\$38.1		\$36.6		\$45.2		80.01	
<b>Dom. Small/Mid Cap Total %</b>		<b>\$129.1</b>	<b>21%</b>	<b>\$123.8</b>	<b>21%</b>	<b>\$45.2</b>	<b>8%</b>		<b>S/M Cap 20%</b>
<b><u>International Equity</u></b>									
Vanguard International Value	0.50	128.7		124.0		123.6		643.50	
<b>Int'l Stock Total %</b>		<b>\$128.7</b>	<b>21%</b>	<b>\$124.0</b>	<b>21%</b>	<b>\$123.6</b>	<b>21%</b>		<b>Int'l 20%</b>
<b><u>Fixed Income/Cash</u></b>									
Vanguard Prime Money Market	0.32	26.5		25.6		24.8		84.80	
McDevitt Note	N/A	-		-		2.2			
JUC Construction Loan	N/A	110.1		110.4		113.5			
Wells Fargo Bank Deposits	N/A	2.9		2.9		2.9			
<b>Fixed Income/Cash Total %</b>		<b>\$139.5</b>	<b>23%</b>	<b>\$138.9</b>	<b>23%</b>	<b>\$143.4</b>	<b>25%</b>		<b>F.I./Cash 25%</b>
<b>Total EMGT %</b>		<b>\$620.0</b>	<b>100%</b>	<b>\$600.5</b>	<b>100%</b>	<b>\$575.8</b>	<b>100%</b>	<b>\$1,264.03</b>	<b>100%</b>
Total EMGT Assets (B/S)		\$620.2		\$600.5		\$575.9		Wtd. Avg. Exp. Rat.	
EMGT Corpus (Nominal)		406.1		406.1		405.7		0.20%	
<b>EMGT Surplus</b>		<b>\$214.1</b>		<b>\$194.4</b>		<b>\$170.2</b>			

**Taguchi Social Action Fund**

	Exp. Rat. %	10/10/2006 (\$000)	Asset Alloc. %	9/12/2006 (\$000)	Asset Alloc. %	10/12/2005 (\$000)	Asset Alloc. %	10/10/2006 Annl Exp \$	Target Alloc. %
<b><u>Domestic Equity</u></b>									
Vanguard Total Stock Mkt Index	0.19	\$1.4		\$1.3		\$18.5		\$2.66	
Vanguard Wellesley Income Fund	0.24	26.2		25.8		27.3		62.88	
<b>Dom. Stock Total %</b>		<b>\$27.6</b>	<b>64%</b>	<b>\$27.1</b>	<b>64%</b>	<b>\$45.8</b>	<b>60%</b>		<b>Dom. Stock 50%</b>
<b><u>Fixed Income/Cash</u></b>									
Vanguard Inflation Protected Sec'ys	0.20	\$14.8		\$14.7		\$28.3		29.60	
Vanguard Prime Money Market	0.32	0.8		0.8		2.1		2.56	
<b>Fixed Income Total %</b>		<b>\$15.6</b>	<b>36%</b>	<b>\$15.5</b>	<b>36%</b>	<b>\$30.4</b>	<b>40%</b>		<b>F.I./Cash 50%</b>
<b>Total Taguchi Fund %</b>		<b>\$43.2</b>	<b>100%</b>	<b>\$42.6</b>	<b>100%</b>	<b>\$76.2</b>	<b>100%</b>	<b>\$97.70</b>	<b>100%</b>

**JEFFERSON UNITARIAN CHURCH**  
**Monthly Fund Values**

(\$ in thousands)

	10/10	9/12	8/8	6/13	5/9	4/11	3/7	2/7	1/10	F.Y.'06	F.Y.'05		
<b>Endowment &amp; Memorial Gift Trust</b>	<b>OCT</b>	<b>SEP</b>	<b>AUG</b>	<b>JUN</b>	<b>MAY</b>	<b>APR</b>	<b>MAR</b>	<b>FEB</b>	<b>JAN</b>	<b>DEC</b>	<b>NOV</b>	<b>OCT</b>	
Vanguard FTSE Social Index	31.6	30.2	29.6	28.8	30.8	30.2	30.0	29.6	30.3	29.4	28.5	27.2	116%
Vanguard Intl. Value	128.7	124.0	124.0	138.6	160.6	149.9	142.5	141.7	140.8	131.9	123.3	123.6	104%
Vanguard Mid-Cap Index	45.7	44.0	43.5	28.4	31.6	-	-	-	-	-	-	-	
Vanguard REIT Index	38.1	36.6	35.5	32.9	33.5	32.7	33.3	52.1	51.5	49.1	46.2	45.2	84%
Vanguard Small-Cap Index	45.3	43.2	42.7	28.0	31.6	-	-	-	-	-	-	-	
Vanguard Total Stock Mkt Index	-	-	-	193.2	208.6	203.5	199.8	197.7	200.2	195.0	188.4	180.3	0%
Vanguard S&P 500 Index	191.1	183.6	179.9	-	-	-	-	-	-	-	-	-	
Weitz Value	-	-	-	-	-	-	-	57.3	58.8	58.8	57.4	56.1	0%
Vanguard Prime Money Market	26.5	25.6	38.0	20.3	20.2	109.2	108.8	27.9	26.7	26.6	24.9	24.8	107%
JUC Construction Loan	110.1	110.4	110.4	111.2	111.2	111.8	111.8	111.9	112.5	112.5	112.9	113.5	97%
<b>Fund Total</b>	<b>617.1</b>	<b>597.6</b>	<b>603.6</b>	<b>581.4</b>	<b>628.1</b>	<b>637.3</b>	<b>626.2</b>	<b>618.2</b>	<b>620.8</b>	<b>603.3</b>	<b>581.6</b>	<b>570.7</b>	
S&P 500 Index	1,353	1,313	1,271	1,224	1,325	1,283	1,276	1,255	1,290	1,267	1,219	1,178	
Total Assets - EMGT	620.2	600.5	606.5	584.3	631.0	640.2	629.1	621.9	625.1	607.8	586.8	575.9	
Corpus Value	406.1	406.1	406.1	405.9	405.9	405.9	405.9	405.9	405.7	405.7	405.7	405.7	
Surplus/(Deficit)	214.1	194.4	200.4	178.4	225.1	234.3	223.2	216.0	219.4	202.1	181.1	170.2	

(\$ in thousands)

	10/10	9/12	8/8	6/13	5/9	4/11	3/7	2/7	1/10	F.Y.'06	F.Y.'05	
<b>Taguchi Social Action Fund</b>	<b>OCT</b>	<b>SEP</b>	<b>AUG</b>	<b>JUN</b>	<b>MAY</b>	<b>APR</b>	<b>MAR</b>	<b>FEB</b>	<b>JAN</b>	<b>DEC</b>	<b>NOV</b>	<b>OCT</b>
Vanguard Inflation Protected Securities	14.8	14.7	14.7	24.1	23.9	23.9	24.2	24.6	24.4	24.2	24.2	28.3
Vanguard Total Stock Mkt Index	1.4	1.3	1.3	1.2	1.3	1.3	1.3	1.3	1.3	16.7	16.1	18.5
Vanguard Wellesley Income Fund	26.2	25.8	25.5	24.8	25.0	24.6	24.6	24.5	24.7	24.3	24.0	27.3
Vanguard Prime Money Market	0.8	0.8	0.8	1.3	7.2	8.7	8.7	8.6	17.7	2.1	12.1	2.1
<b>Fund Total</b>	<b>43.2</b>	<b>42.6</b>	<b>42.3</b>	<b>51.4</b>	<b>57.4</b>	<b>58.5</b>	<b>58.8</b>	<b>59.0</b>	<b>68.1</b>	<b>67.3</b>	<b>76.4</b>	<b>76.2</b>

In November 2003, Jim & Til Taguchi gave \$100K to JUC to start a Social Action Fund -- not meant to be an endowment, but to have a life of ~10 years.

